

MIDDLESEX

New Superior Court House, E. Cambridge, MA 02141

Ph: 617-494-4175 | Fax: 617-225-7832

Board Meeting: Meets twice each month, usually on Thursday

ADMINISTRATION

Board Members: James E. Fahey, Jr. (*Chairperson*)
John H. Burke, Brian P. Curtin, Lawrence P. Driscoll, James M. Gookin
Board Administrator: R. Wayne MacDonald

ACTUARIAL

Funded Ratio:	63.0% (1/00)	Date of Last Valuation:	1/00
	62.5% (1/98)	Actuary:	PricewaterhouseCoopers
	63.7% (1/97)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2028
Active Members:	8,437		
Retired Members:	4,383		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	0.24%	2000 Market Value:	\$574 million
1996-2000:	10.04%	1999 Market Value:	\$576 million
1985-2000:	11.34%	1998 Market Value:	\$515 million
Return Target:	11.36%	1997 Market Value:	\$476 million
Actuarial Assumed		1996 Market Value:	\$424 million
Rate of Return:	8.50%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	18	RTS Reviews:	59
Disability Retirement Approvals:	17	RTS Exams:	5
Accidental Death Approvals:	2	Restored to Service:	0

AUDIT

Findings as of 12/31/97

No significant audit findings.